



Palladium Challenge Fund



JOBS FOR REFUGES

About Palladium: Catalysing an Enriched Future for All

Palladium works with governments, businesses, and investors to solve the world's most pressing challenges. We have over 55 years of experience creating strategies, building partnerships, mobilising capital, and implementing programs that transform societies, economies, and lives. In the last year alone, we've supported our clients to improve the lives of over 42 million people across 90 countries.

For over 20 years, Palladium has committed 1.5% of our profit before tax to funding humanitarian relief efforts, supporting community projects nominated by Palladium employees, and running an annual Challenge, through which we solicit and fund ideas to tackle a major global problem.

The Palladium Challenge Fund brings in ideas from our network in over 90 countries and partnership with over 1,600 organisations globally to source innovative responses to global challenges. Operating against a clear "problem statement", we fund organisations and initiatives that:

- Pilot new technologies and innovative approaches
- De-risk start-up ventures
- Deliver outcomes from innovative financial mechanisms
- Support the convening of innovation challenges



Jobs for Refugees: Offering dignity and employment to people fleeing from conflict

The scale of the current refugee crisis is unprecedented.

Refugee resettlement is an increasingly prominent political question, globally. The conflict in Ukraine has precipitated the fastest growing refugee crisis since World War II, but the crisis worldwide was already acute before the Russian invasion. From Afghanistan to Syria, South Sudan to Myanmar, around 1 in 400 people globally are refugees.

Beyond addressing their immediate needs (e.g., for food and shelter), refugees seek meaningful employment that offers them the dignity of their own money, independence, and an opportunity to integrate in their host country for however long they reside there.

Rather than see refugees as a drain on resource, we firmly believe that refugee populations offer clear benefits to host communities.

Far from being beneficiaries of the host countries to which they flee, it's increasingly clear that refugees can provide much needed labour, a skilled and educated workforce, and a source of innovation. Refugees can contribute meaningfully to the societies that welcome them as educators, employees, innovators, consumers, and taxpayers.

The <u>UNHRC</u> recently highlighted some of the amazing innovations that have come from refugee communities. Enterprising refugees can start businesses that create wealth, employ locals, and make an economy more vibrant.

The benefits also <u>extend to companies</u>. According to the US Fiscal Policy Institute, refugees tend to stay with the same employer for longer than other hires, as well as opening the door to recruitment of other refugees – two significant benefits given the underemployment issues we've seen in the wake of the pandemic.

We need innovative solutions to get refugees into jobs.

At Palladium, we partner with governments, education providers, and the private sector to create jobs and provide skills and employability support to help people into work. We are passionate about the economic dividend provided by refugees but recognise that many employers will require support to take that first step toward refugee engagement.

The Palladium Challenge Fund: Jobs for Refugees is seeking proposals from organisations with innovative and sustainable solutions to employ refugees or match refugees to employers.

We are looking for solutions that:

- Offer innovative and cost-effective approaches to skills training for refugees, with a clear pathway to stable and secure employment;
- Connect refugees with employers, be that through integration within country service provision, use of online platforms, or in-person support at refugee community centres;
- Make effective use of technology to expand and customise learning for refugee communities; or
- Overcome barriers to employment, for example, to include schemes that provide childcare alongside employment or support with employee registration.

Get Involved.

To apply for funding up to AU \$75,000.00 please go to letsmakeitpossible.com.

Experts from across Palladium's Education, Employment and Economic Growth teams will shortlist and select the winning applications. Selected organisations will benefit from funding and additional technical assistance from Palladium, including connections to Palladium's teams of advisers worldwide.



