



Annual Report 2023-2024
Kyeema Foundation





Incorporation

Kyeema Foundation (ABN 84 107 210 015) is a public company limited by guarantee, incorporated under the Corporations Act. Its registered office is located at Level 8, 240 Queen Street, Brisbane, Queensland, Australia.

Charitable status and tax concessions

Kyeema Foundation is endorsed by the Australian Taxation Office as a Charitable Institution with deductible gift recipient (DGR) status and receives certain tax concessions and exemptions consistent with its status, which relate to income, goods and services and fringe benefits tax. Donations given by any Australian taxpayer to the Kyeema 'Developing Country Relief Fund' can be claimed as a tax deduction. Kyeema Foundation is also registered as a charity under the Queensland Collections Act (1966).

Accreditations

Kyeema Foundation is an Australian Charities and Not-for-Profits Commission (ACNC) registered charity and an active member of the Australian Council for International Development (ACFID). We are a committed signatory to the ACFID Code of Conduct, which is a voluntary, self-regulatory sector code of good practice. The Code requires members to meet high standards of corporate governance, public accountability, financial management, and management and accountability for non-government organisations (NGOs).

Kyeema Foundation is accredited by the Australian Government Department of Foreign Affairs and Trade, responsible for managing the Australian Government's aid program. Kyeema acknowledges the support of the Australian Government Department of Foreign Affairs and Trade through the Australian NGO Cooperation Program (ANCP).

Feedback and complaints

We welcome feedback on this report and on our operations and conduct, more generally. Please send any feedback or complaints to complaints@kyeemafoundation.org or write to: Chief Executive Officer, GPO Box 3023, Brisbane Qld 4001. Acknowledgement and response to the feedback will be given. Complaints relating to a breach of the ACFID Code of Conduct can be made directly to the ACFID Code of Conduct Committee by email complaints@acfid.asn.au or website address: www.acfid.asn.au/code-of-conduct/complaints.

Front cover photo

Ms. Nkhansile in Kwindu, Malawi tends to the household garden. Photo credit: Richard Nyoni.

Minimising our environmental footprint

Kyeema actively works to reduce our impact on the environment with a focus on carbon neutral approaches. We hold virtual meetings with our teams based in diverse geographies and limit hard copies of publications. We also participate in a carbon offset scheme.



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Executive Message

Sinead Magill
Kyeema Foundation Chair



We are incredibly proud of Kyeema's unwavering dedication to improving health and prosperity in marginalized communities. This year has been marked by transformative milestones, new opportunities, and impactful work that deeply aligns with our mission.

We extend our heartfelt gratitude to Anthony Carrigan for his exceptional leadership as CEO. Under his guidance, Kyeema successfully navigated the Australian Government's Non-Profit Cooperation Program accreditation, securing ongoing funding for our initiatives. His strategic vision has provided a robust foundation for future growth and achievements.

It is with great enthusiasm that we welcome Marijke as Kyeema's new CEO. Marijke brings extensive experience in creating innovative solutions and building resilient partnerships, and we are confident in her ability to drive Kyeema's growth and success forward.

Throughout this year, Kyeema has demonstrated strong financial health, ensuring the sustainability of our programs and initiatives. We have diversified our funding sources, securing grants and donations from a broad range of partners.

With prudent financial management, we've maximized the impact of every dollar invested, upholding our commitment to transparency and accountability, so our

supporters can be assured of the integrity of our operations.

Our work this year saw the launch of the Direct Aid Program in Ethiopia, empowering heads of households with disabilities. We also secured funding from the Pacific American Fund to restore coastal ecosystems in Papua New Guinea. Meanwhile, our core programs in health, nutrition, and livelihoods have flourished in Mozambique, Malawi, Ethiopia, and Papua New Guinea.

Looking to the future, Kyeema is focused on expanding our presence in the Pacific and reinforcing community resilience in all our areas of work. We aim to broaden our reach to marginalized communities, adopt innovative solutions to address health, nutrition, and livelihood challenges, and foster partnerships that amplify our impact. Additionally, promoting sustainable practices and empowering communities to become self-reliant and resilient remain central to our mission.

We offer our sincere thanks to our donors, partners, and the communities we serve for their unwavering support. Together, we look forward to new innovations and meaningful impacts across the globe. Your continued belief in Kyeema's vision is deeply appreciated, and we are excited about the positive changes we will create together.



CEO Report

Marijke Frantzen
Kyeema Foundation CEO

In the language of the First Peoples of this land, “Kyeema” means dawn. This is a beautiful metaphor for our work—just as each dawn brings fresh light and boundless potential, so too does each year present us with new possibilities, renewed energy, and the chance to make a meaningful difference.

As I reflect on the past year, I am proud of how Kyeema has embraced these opportunities—sparking change, energising communities, and leaving a lasting impact that, like the dawn, continues to unfold.

Our mission to promote locally led development and strengthen communities through innovative, sustainable, and impactful solutions has never been more important. We have not only adapted to the global challenges we face but have thrived in delivering meaningful change where it is needed most.

This year, we have continued to live this mission through our partnerships in Malawi, Ethiopia, Papua New Guinea, and Mozambique. Together with our partners, we’ve made measurable progress in creating sustainable, locally driven impact. Nearly 25,000 individuals have seen improvements in their quality of life, from enhanced food security to better access to health and education.

We also extended our support to nearly 1,500 people in Pacific Island countries, helping them build climate resilience through community-focused, nature-based solutions. Over 11,000 square meters of coral nurseries and mangrove restoration areas have been established, furthering our commitment to environmental resilience.

Our partnership with Palladium has been instrumental in fostering innovation, new technologies, and local businesses around the world, reinforcing our belief that lasting change is driven by local knowledge and leadership.

Our journey is a collective effort, and I am immensely grateful for our dedicated team, our generous donors, incredible partners, and loyal supporters who continue to believe in our mission. As we look to the future, I am confident that the Kyeema Foundation will continue to be a catalyst for change, empowering communities to build a more equitable and sustainable world.

I hope you enjoy reading this annual report!

With gratitude,

Marijke Frantzen
CEO, Kyeema Foundation

Kyeema's Impact

Impact across our core programs in 2023-2024

11

projects



8

countries



39,573



people directly reached

19,161



women reached directly

Improved incomes and agricultural practices for



38,810

small scale farmers

315



women supported to assume leadership roles



306

small businesses supported to grow

196



people involved in climate change adaptation programs

Funds for impact



Kyeema manages three flagship funding programs for its corporate partner Palladium: the Humanitarian Relief Fund, Our Communities Fund, and Challenge Fund, delivering impactful results in 2023-2024.

14



projects

**AUD
427,938**



funds spent

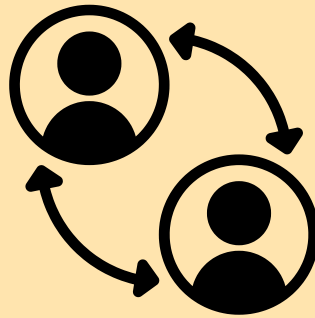
10

countries



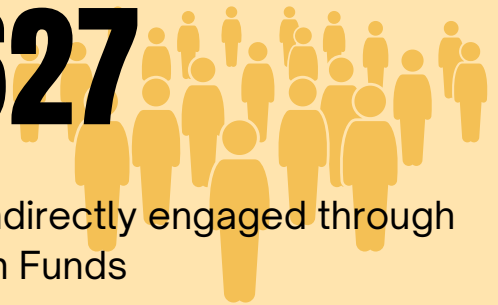
1,374

people directly engaged
through Palladium Funds



4,627

people indirectly engaged through
Palladium Funds



4,177

corporate
employers trained
in disability
inclusion



105

people in developing
countries supported in
domestic technology
development, research and
innovation



732

people who received
relief assistance

18

initiatives
implemented to
support conservation



580

people with improved
access to access to
healthy food



311

students to attend
community arts and
literacy programs



Nutrition, Health and Livelihoods

One of our core programmatic focuses is enhancing the nutrition, health, and livelihoods of small-scale farmers. Over the past year, we extended our support to **39,366** individuals worldwide, leading to measurable improvements in their quality of life.



Newcastle disease control

We collaborate with governments, NGOs, and businesses to produce and distribute the I-2 vaccine for Newcastle disease in poultry. Our goal is to ensure affordable access for village chicken owners, thereby strengthening local economies and supporting the growth of household chicken flocks for food security and climate resilience.

In Ethiopia, Malawi, and Mozambique, we support the adoption of Newcastle disease control through a community vaccinator model. This model empowers community members as community animal health workers, ensuring regular vaccination to control outbreaks while providing them with income-earning opportunities. This initiative plays a critical role in reducing the impact of the disease and promoting healthier, more productive flocks.

341 community vaccinators trained



Household flocks vaccinated:

13,346
MALAWI

13,094
ETHIOPIA

9,310
MOZAMBIQUE

Improving village chicken health and production in rural communities

Our programs in Mozambique, Malawi, Ethiopia, and Papua New Guinea (PNG) work directly with rural households to strengthen village chicken flocks, delivering both nutrition and livelihood benefits. Village chickens are a critical asset for women and rural communities, offering both health and economic benefits. We receive generous support to implement this work from the Australian Government through various programs.

1,225

people supported through our improved village chicken rearing programs



Papua New Guinea

In PNG, the Australian NGO Cooperation Program (ANCP) supports village chicken farming as an alternative source of protein. This reduces dependence on overfishing and other environmentally damaging practices, complementing our ongoing efforts to restore coastal ecosystems. Raising and selling chickens also offers improved income generation opportunities, helping families cover essential household costs like food, medical care, and school fees.



Ethiopia

In 2024, Kyeema Ethiopia, with backing from the Australian Government's Direct Aid Program (DAP), launched a project aimed at helping people with disabilities in Addis Ababa establish small village chicken flocks. Village chickens are well-suited for those with disabilities due to their small size and low maintenance needs, offering both a sustainable income source and improved family nutrition. This initiative empowers individuals with disabilities to overcome barriers to livestock keeping, providing them with a source of income and protein for their households.



Mozambique

In Mozambique, our ANCP project focuses on marginalized rural women through a semi-intensive production model. Women are equipped with breeding units and sell chicks to others who fatten them for market sales. This system strengthens local economies and promotes long-term food and nutrition security, while empowering women to take an active role in improving their livelihoods. By participating in the poultry value chain, these women gain greater economic independence, contributing to local sustainable development solutions.



Building Resilient Communities

Our efforts to build resilient communities address the urgent challenges of climate change, natural disasters, and human-made crises, empowering individuals to recover, adapt, and thrive in the face of adversity. This year, we have supported **1,469** people in strengthening their resilience, equipping them with the skills and resources needed to navigate and overcome these hardships.

Building climate resilience through community-led Nature-Based Solutions (NbS)



Our NbS project focuses on enhancing climate change resilience in Pacific Island Countries (PICs) through a community-centered, nature-based solution. By supporting young indigenous scientists and community leaders, the initiative promotes the locally-led adaptation of coral reefs to climate change. Over the past year, significant progress has been made, including community training sessions in Papua New Guinea and Fiji on coral restoration and village chicken keeping as an alternative livelihood. Test sites for coral restoration have been fully established by the Marine Science trainees, and a mangrove nursery has been set up on Yule Island, housing propagated seedlings to replant in restoration areas.



11
coral nurseries



142
community members directly engaged in activities



11,303m²
of coral nurseries and mangrove restoration area established



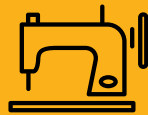
4 Pacific Island countries engaged



Super Mama Women Training Institute



24 women trained in skills to start their own business



The Super Mama Women Program, with funding from the Palladium Our Communities Fund, is a collaborative initiative between Kounkuey Design Initiative (KDI) and Tabasamu Watoto Inclusive Centre (TWIC), designed to foster economic independence and participation among 23 women in Kibera, Kenya. Through bi-weekly training sessions led by industry experts and individualized mentorship provided by TWIC's Cheka Mamas, the program equipped participants with essential skills for entrepreneurship and self-reliance. Focusing on product quality enhancement and effective marketing strategies, this three-month training empowered women from Kibera Productive Public Spaces (KPSP) groups to drive their economic growth and create sustainable livelihoods.

Support for families in Bangladesh after Cyclone Sitrang



732 people supported through provisions for food, clothing, and housing repairs



Cyclone Sitrang devastated Bangladesh's southern coastline, particularly the southwestern Chattogram region. Bandartila Beribandh Jelepara, a fishing community already facing poverty, was among the hardest hit, with families losing homes, boats, and fishing equipment. In response, the Participatory Development Action Program (PDAP), a women-led disaster management organization, partnered with Kyeema and the Humanitarian Relief Fund to provide essential support. Their efforts included repairing homes, replacing fishing equipment, and distributing food and clothing. These interventions were crucial in helping families in Bandartila Beribandh Jelepara begin the process of rebuilding and recovery.

Partnerships for innovation

Our innovation focus advances inclusive technologies and sustainable social enterprise to drive community impact. Through the Palladium Challenge Fund, we support solutions that prioritize local perspectives, inclusivity, and transformative technology, piloting projects that address global challenges with long-term resilience.

AUD 100,000

invested in pilot projects and new technologies



8

ongoing projects advancing innovation



418

people supported in domestic technology development, research and innovation

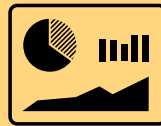


389

local businesses supported for growth

2

new technologies funded to build community resilience in crisis



13

partnerships across public, private, and civil sectors, enhancing accountability for impactful outcomes

In 2023, the Palladium Challenge Fund focused on identifying proposals that offered groundbreaking, sustainable solutions to pressing humanitarian challenges. Emphasizing local empowerment, these initiatives were selected for their potential to drive long-term, community-centered change. The following two projects stood out for their innovative approaches and commitment to impactful outcomes.

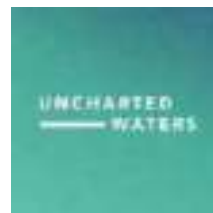
Heat AI for Decision-Making

Practical Action Consulting Nepal is developing an automated dashboard called Heat AI. This dashboard integrates Indigenous practices documented through case studies and technical reports, combined with artificial intelligence (AI). The system collects, analyses, and visualises data on heatwaves, using various data sources, including local contributions. It monitors environmental conditions, analyses heat island effects, forecasts risks, and provides recommendations for preparedness and humanitarian responses.



Digital 'Twin' of the Global Food System

Uncharted Waters is developing a unique tool that addresses the risks to water and food security in a rapidly changing world. Tailored to meet the diverse needs of organizations, the digital 'twin' of the global food system harnesses the latest climate data. By using machine learning, it integrates comprehensive information on climate, food production, and trade. The tool is being tested in collaboration with the Watershed Organisation Trust (WOTR), a leading NGO in India, specializing in watershed restoration and rural livelihood development.



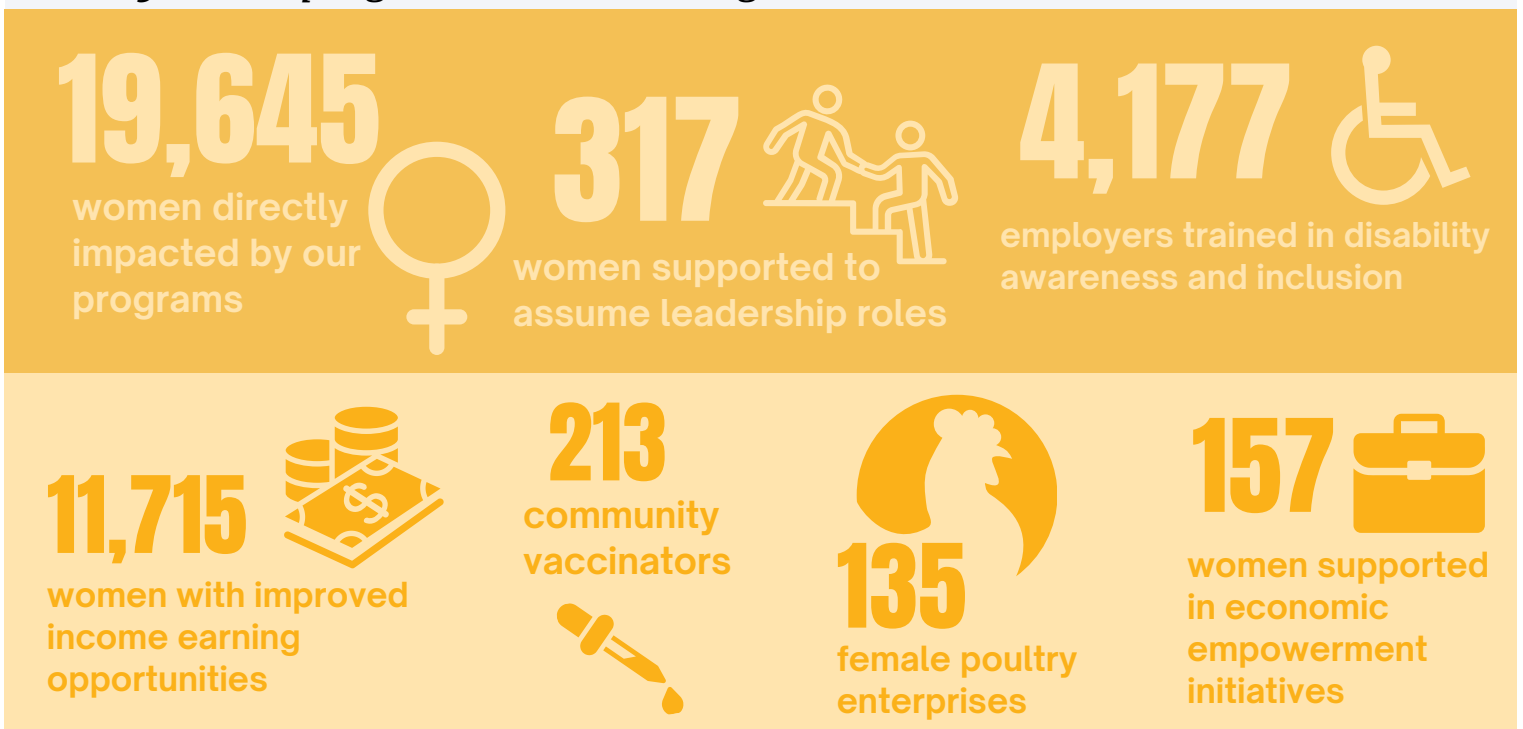
Equity, Diversity, Inclusion & Safeguarding

Kyeema continues to build a culture of inclusion and equity at all levels of our organization. Our commitment involves fortifying our programs to tackle the unique barriers and challenges faced by marginalized groups within the diverse cultural contexts in which we operate.

Kyeema organisational diversity at a glance



Kyeema's program inclusion at a glance





Disability focus in Ethiopia

Meet Mrs. Gumeri, a resilient 65-year-old widow and participant in our disability-focused program in Ethiopia, supported by the Australian Government through the Direct Aid Program (DAP). Living in Addis Ababa with her daughter and grandson, Mrs. Gumeri faces daily challenges due to a leg injury and chronic illness, which limit her ability to contribute physically to the household. With her daughter's modest income as a cleaner as their primary support, Mrs. Gumeri remains determined to improve her family's well-being.

Through our program, Mrs. Gumeri received training in village chicken rearing, along with a starter flock and essential equipment. Village chickens are an ideal, inclusive solution for households like hers, as they are low-cost and do not require the physical capacity needed to care for larger livestock. For families with limited income and nutritional options, this initiative offers a valuable source of protein and income. Previously, poultry and eggs were reserved for special occasions, but now Mrs. Gumeri has the skills and resources to raise chickens, giving her family regular access to nutrient-rich foods and a pathway to greater financial stability.



Australian Government

Department of Foreign Affairs and Trade

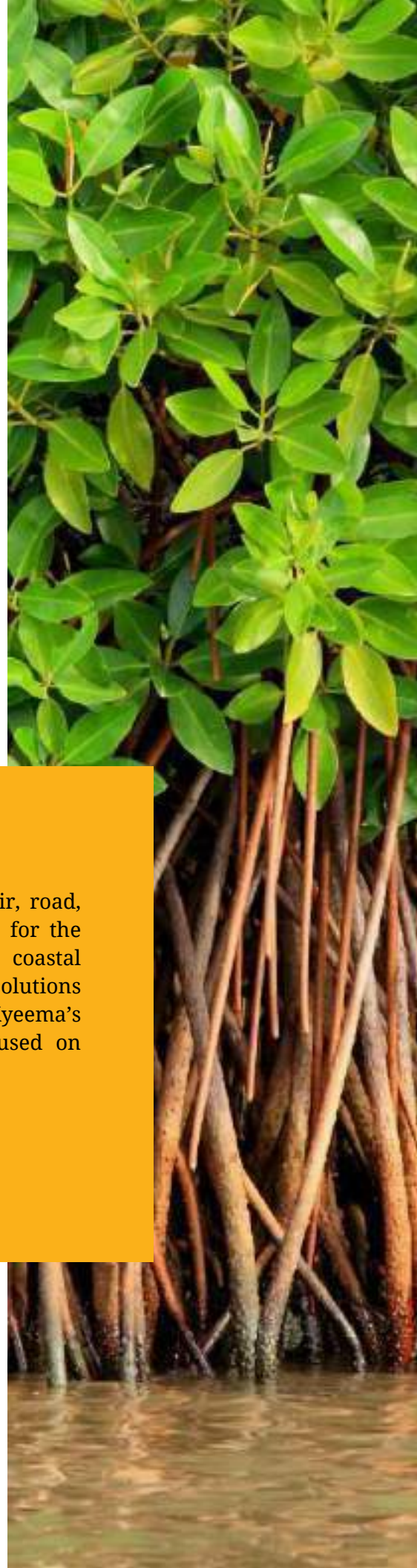
Environmental Sustainability

Kyeema Foundation is committed to fostering resilient ecosystems by supporting community-led environmental initiatives. Our approach ensures that both people and nature thrive, focusing on sustainable practices that preserve biodiversity, protect natural resources, and address climate change impacts.

Our Carbon Offset Fund

Each year, Kyeema offsets the carbon emissions from its travel—by air, road, and boat—associated with project implementation. These offset funds for the 2023-2024 financial year will be directed towards community-led coastal ecosystem rehabilitation initiatives as part of our Nature-Based Solutions program in the Pacific. This approach not only mitigates Kyeema's environmental impact but also supports our existing programs focused on ecological restoration.

AUD 2,569



World Environment Day in Papua New Guinea

This year, Kyeema Foundation celebrated World Environment Day by engaging communities in Papua New Guinea (PNG) in impactful conservation activities. The events, which included partnerships with local schools and Swire Shipping, highlighted Kyeema's commitment to fostering environmental awareness and restoration.

Community Engagement with Schools and the National Capital District Commission (NCDC)

In collaboration with the NCDC, Kyeema facilitated reef restoration and mangrove planting activities, drawing in a diverse group of participants, including school students, government officials, and community members. These hands-on initiatives offered educational insights into marine conservation and showcased the importance of community-led environmental action.



Mangrove Restoration Workshop with Swire Shipping

As part of a separate World Environment Day event, Kyeema conducted a mangrove replanting workshop with Swire Shipping staff. Thirty team members joined the workshop in Tubusereia, near Port Moresby, to learn about the mangrove restoration program. Together, they planted 100 seedlings to contribute to coastal resilience in the area.



50
students
engaged



100
mangrove
seedlings
planted



2
coral
frames
established



Global Goals for Sustainable Development

One of our primary organizational objectives is to bring about substantial and lasting impacts on health and prosperity. To track our progress towards this goal, we use the United Nations Sustainable Development Goals (SDGs) and relevant indicators to measure our impact annually across all our projects. This year, we have measured against 32 of our organisational indicators, which aligns with 15 out of the 17 Sustainable Development Goals (SDGs) across 21 diverse projects spanning 16 countries in Africa, Asia-Pacific, Europe, the Middle East, and South America.

Kyeema projects against SDG's



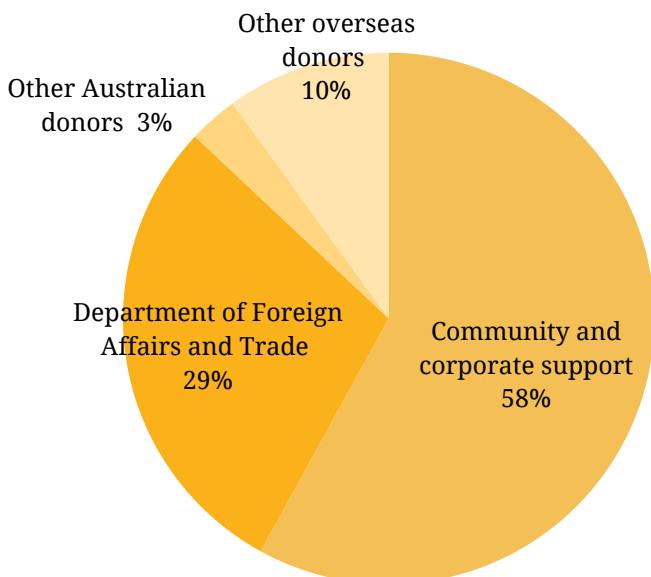
- 2. Zero hunger - 52%
- 3. Good health and well being - 24%
- 5. Gender equality- 33%
- 8. Decent work and economic growth - 81%
- 9. Industry, innovation and infrastructure - 38%
- 10. Reduced inequalities - 14%
- 11. Sustainable cities and communities - 5%
- 12. Responsible consumption and production - 14%
- 13. Climate action - 19%
- 14. Life under water - 14%
- 15. Life on land - 10%
- 16. Peace, justice and strong institutions - 14%
- 17. Partnerships for the goals - 62%

Financial Statements

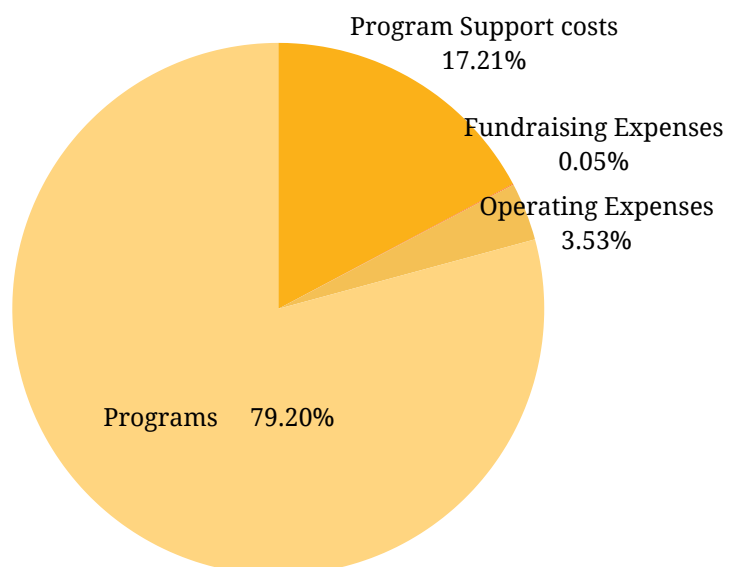
Financial overview for the year ending June 2024

Sources of income

Community and corporate support	946,637
Income received from the Australian public and corporations in the form of public donations, fundraising and volunteer support	
Department of Foreign Affairs and Trade (DFAT)	470,652
Grants received from DFAT ANCP and WWF Nbs	
Other Australian donors	40,000
Other overseas donors	199,057
Funds received from overseas donors	
Other income	166,207
Consulting, project management fees, interest	
Total	1,822,553



Ratio of expenditure



Kyeema Foundation’s income consists of grants from institutional donors, donations from corporates and individuals, and revenue generated from fundraising activities. Revenue was recorded at \$1,822,553 for the year, representing an increase of 4% on 2022-23. In 2023-24, Kyeema had a total expenditure of \$1,811,324, up 3% compared to 2022-23.

We continue to run a lean operation, with a low proportion of expenditure directly relating to administration costs at 3.5% and program support costs at 17.2%. We keep our fundraising costs low at 0.05% of overall expenditure.

We will continue to pursue an income diversification strategy moving into 2024-25 with the goal of long term sustainability. This will be driven by a focus on new partnerships, activities, and public fundraising. The Board and management at Kyeema continue to closely monitor the organisation’s financial situation to maximise our contribution to achieve our mission. The above revenue and expenditure graphs represent our various components of income and expenditure as a proportion of the totals. Each category is adapted from the summary financial statements on the following pages and is based on the definitions described in the ACFID Code of Conduct.

How the money is spent	
Programs	1,434,523
Expenditure on programs, including non-monetary expenditure	
Papua New Guinea	210,015
Pacific	195,129
Mozambique	203,902
Ethiopia	270,304
Malawi	123,506
Burkina Faso	17,023
Uganda	26,000
Nigeria	14,900
Kenya	70,000
Nepal	11,335
Australia	12,888
India	20,000
Mongolia	15,000
Colombia	3,000
United Kingdom	74,000
United States	94,091
Program support costs	311,811
Fundraising expenses	980
Operating expenses	64,010
Accountability and administration	
TOTAL	1,811,324

Statement of comprehensive income for the year ended 30 June 2024

	2024	2023
	(\$)	(\$)
REVENUE		
Donations and gifts	946,637	963,652
Monetary	838,844	845,753
Non-monetary	107,793	117,899
Bequests and Legacies	-	-
Grants	709,709	710,778
Australian Aid	470,652	605,791
Other Australian donors	40,000	-
Other overseas donors	199,057	104,987
Investment income		
Other income	166,207	73,098
(consulting, project management fees, interest)		
TOTAL REVENUE	1,822,553	1,747,528
EXPENDITURE		
International Aid and Development Programs Expenditure	1,638,541	1,577,641
International programs	1,326,730	1,285,233
Funds to international programs	-	
Program support costs	311,811	292,408
Community education	-	-
Fundraising costs	980	222
Public	980	222
Government, multilateral and private		
Accountability and Administration	64,101	61,632
Non-Monetary Expenditure	107,793	117,899
Total International Aid and Development Programs Expenditure	1,811,324	1,757,394
Domestic Programs Expenditure	-	
TOTAL EXPENDITURE	1,811,324	1,757,394
EXCESS / (SHORTFALL) OF REVENUE OVER EXPENDITURE	11,229	-9,866

Statement of financial position as at 30 June 2024

	2024	2023
ASSETS		
Current Assets		
Cash and cash equivalents	670,325	430,900
Trade and other receivables	49,516	80,527
Inventories		
Assets held for sale		
Other financial assets		
Total Current Assets	719,841	511,427
Non Current Assets		
Trade and other receivables		
Other financial assets	-	-
Property, plant and equipment	28,208	37,215
Investment property		
Intangibles		
Other non-current assets		
Total Non Current Assets	28,208	37,215
TOTAL ASSETS	748,049	548,642

Statement of financial position continued as at 30 June 2024

	2024	2023
LIABILITIES		
Current Liabilities		
Trade and other payables	32,962	48,875
Borrowings		
Current tax liabilities		
Other financial liabilities		
Provisions		
Other (unspent funding)	490,733	273,065
Total Current Liabilities	523,695	321,940
Non Current Liabilities		
Borrowings		
Other financial liabilities		
Provisions	11,832	25,409
Other		
Total Non Current Liabilities	11,832	25,409
TOTAL LIABILITIES	535,527	347,349
NET ASSETS	212,522	201,293
EQUITY	212,522	201,293
Reserves		
Retained Earnings	212,522	201,293
TOTAL EQUITY	212,522	201,293

At the end of the financial year, Kyeema had zero balances in Current or Non Current Other Financial Assets, Non Current Trade and Other Receivables, Non current Investment Property, other Non current Assets, Current and Non current Interest Bearing Borrowings, Current and Non Current Other Liabilities.

Statement of changes in equity for the year ended 30 June 2024

	Retained Earnings	Reserves	Other	Total
Balance at 1 July 2023	201,293	-	-	201,293
Adjustments or changes in equity due to, for example, adoptions of new accounting standards				
Items of other comprehensive income				
Excess of revenue over expenses	11,229	-	-	11,229
Other amounts transferred (to) or from reserves				
Balance at 30 June 2024	212,522	-	-	212,522

Table of cash movements for designated purposes for the year ended 30 June 2024

	Cash available at beginning of financial year	Cash raised during financial year	Cash disbursed during financial year	Cash available at end of financial year
*Designated purpose (Rural Poultry Centre, Malawi)	25,862	16,178	8,277	33,763
Total for other non-designated purpose	405,038	1,940,193	1,708,669	636,562
TOTAL	430,900	1,956,371	1,716,946	670,325

Note on 2023-24 Cash Movements

Designated purpose funds were raised for:

*The Rural Poultry Centre (RPC) in Malawi, which was established in early 2013 as an affiliate of the International Rural Poultry Centre, a subsidiary of the Kyeema Foundation (<http://www.ruralpoultrymalawi.org/>). The RPC exists to promote the needs of smallholder poultry farmers throughout Malawi and to raise livelihoods and contribute to improved nutrition in rural areas of Malawi. RPC adopts a keep-it-simple philosophy with an emphasis on effective support at the grass roots level. Presently, there is no other local organisation dedicated to village poultry. RPC has a Board of Trustees to oversee the overall governance and policies of the organisation.

Statement of cash flows for the year ended 30 June 2024

	2024	2023
Cash from operating activities:	(\$)	(\$)
Receipts from customers	1,950,165	1,545,771
Payments to suppliers and employees	-1,716,946	-1,784,509
Interest received	6,206	3,519
Net Cash provided by (used in) operating activities	239,425	-235,219
Cash flows from investing activities:		
Purchase of property, plant and equipment	-	9,400
Net Cash provided by (used in) investing activities	-	9,400
Cash flows from financing activities:		
Proceeds from borrowing	-	-
Net Cash provided by (used in) financing activities	-	-
Net increases (decreases) in cash held	239,425	-225,819
Cash at beginning of financial year	430,900	656,719
Cash at end of financial year	670,325	430,900

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS TO THE KYEEMA FOUNDATION

Opinion

In our opinion, the accompanying Australian Council for International Development (ACFID) Code of Conduct summary financial report which comprises the balance sheet as at 30 June 2024, the income statement and statement of changes in equity for the year then ended, derived from the audited financial report of Kyeema Foundation Ltd. (the "Registered Entity") for the year ended 30 June 2024 is, in all material respects, compliant with the requirements of ACFID Code of Conduct for disclosure of the summary financial report.

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 for the financial report. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report of Kyeema Foundation Ltd.

Directors' responsibility for the financial report

The directors are responsible for the preparation of a summary of the audited financial report in accordance with the Australia Council for International Development (ACFID) Code of Conduct.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements derived from the audited financial report of Kyeema Foundation Ltd. based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.



Johann Swanepoel CA
Director
Registered Audit Company (No. 342 577)
Registered Auditor (No. 549613)

Fortitude Valley, 27 November 2024



Director Declaration

The Board of Directors of Kyeema Foundation declare that:

i) The financial statements and notes as set out on pages 17 to 24, have been prepared in accordance with the Corporations Act 2001, the requirements set out and the Australian Charities and Not-for Profits Commission Act 2012, and the Australian Charities and Not-for Profits Commission Act 2012, and:

- comply with relevant Australian Accounting Standards as applicable; and
- give a true and fair view of the financial position as at 30 June 2024 and of its performance for the year ended on that date.

ii) In the Directors' opinion there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Celia Grenning
Director
Gold Coast, Australia

Rachel White
Treasurer
Sydney, Australia

Acknowledgements

We would like to acknowledge the expertise, support, and assistance of the following hard-working volunteers who have been vital to keeping Kyeema and its projects operating.

Technical support

Dr Mary Young
Dr Pat Boland
Dr Austin Bowden-Kerby
Dr John Copland
Laurence Romeo
Kirsty Frith
Dr Simon Costanzo
Leonie Barnes
Dr. Robyn Alders

Fund selection committees

Tara Nutley
Usman Gwarzo
Nasir Ahmed
Katy Vickland
Jabulani Nyenwa
Liz Nerad
Clody Wright
Anggraeni Puspitasari
Lucy Dickinson

Administrative support

Nhi Pham
Sri Thillailingam
Megan Clarke
Celia Grenning

Website and IT support

Paolo Curray
Tony Hunt
Simon Probert

Communications support

Mike Worsman (Give Media)
Gina Muller (Collective Views)
Richard Nyoni



Partners and sponsors

We would like to say a huge thank you to our partners and supporters.

The **Australian Government Department of Foreign Affairs and Trade (DFAT)** has provided support for sustainable Newcastle disease control activities in Africa since our inception. We also receive support from DFAT through the Australian NGO Cooperation Program (ANCP).

The **Australian Embassy in Ethiopia** for its support through the Direct Aid Program for our disability focused program in Ethiopia.

Palladium has supported Kyeema since its inception through the provision of office space and administrative and financial support. This valuable support has allowed Kyeema to establish and expand its work around the world. Palladium has also made important financial contributions to Kyeema activities since its inception.

The **United States State Department** for supporting projects in Papua New Guinea.

The **Austrian Development Agency** for supporting the delivery of training and service on the 'Sofala Province Water, Energy, and Food Security (SWEF)' project.

The **Rotary Club of Brisbane** has provided funding to support the PNG village chickens and coral gardening activities. They continue to raise funds for our activities in PNG.

The **African Union – Pan African Veterinary Vaccine Centre** has provided continued support for the development and review of Master trainer curricula for Newcastle disease control in Africa.

WWF Australia for supporting us through the Climate Resilient by Nature Program Challenge Fund implementation.

Tropical Water Solutions Pty Ltd have provided generous funds for our activities in Malawi and Papua New Guinea.

We want to thank the Palladium staff that provide generous donations each month through our **Workplace Giving program**.

The **School of Veterinary Science at The University of Queensland** maintains and continues to provide the I-2 Newcastle disease master seed free of charge.

Kyeema receives private donations from the Australian public, which are most important for furthering our activities. We could not do what we do without the generous support of many loyal businesses and individuals, both in time and money. Kyeema thanks each one of you.

Governance

Board of Directors



Sinead Magill
Chair



Rachel White
Director



Rosa Costa
Director



Kim Bredhauer
Director



Stewart Routledge
Director



Celia Grenning
Director



Elizabeth Godo
Director

Kyeema Sub-committees

The three Board Sub-committees meet three times a year prior to each Board meeting in order to improve organisational governance structure and outcomes.

The **Strategic Planning (SP)** Sub-committee comprising Elizabeth Godo (Chair), Leonie Barnes, Kim Bredhauer leads the implementation of our Strategic Plan and make recommendations for areas in which we need to focus as an organisation to achieve our goals and create an environment that is reflective of our organisational values.

The **Finance, Audit and Risk Management (FARM)** Sub-committee comprising Rachel White (Chair), Kim Bredhauer, Celia Grenning and Stewart Routledge, oversees the checks and balances we have in place for managing our fundraising and expenditure, monitors organisation risk and acts to ensure that our organisation continues to be sustainable.

The **Project Monitoring and Evaluation (PME)** Sub-committee comprising Sinéad Magill (Chair), Pat Boland, Rosa Costa, Joyce Onguglo and Stewart Routledge, oversees the selection of all new Kyeema projects and reviews our monitoring, evaluation and learning activities for our projects and at an organisational level.



ACFID
MEMBER



We are a registered charity with the Australian Charities and Not-For-Profit Commission (ACNC).

We are also a member of the Australian Council for International Development (ACFID).

We are an Australian accredited NGO to the Department of Foreign Affairs and Trade [Australian NGO Cooperation Program \(ANCP\)](#).

Members

The following new Members are supporting Kyeema in our Mission through their time, connections, and in some cases financial contribution.

Jabulani Nyenwa
Janine Griffiths
Joost Verwilghen
Joyce Onguglo
Mary Young
Nick Clinch
Pat Boland
Joe Ichter
Rachel White
Ricardo Michel
Leonie Barnes
Robert Le Busque
John Copland
Robyn Alders
Chris Lee





KYEEMA FOUNDATION

Supporting local innovations.
Enriching lives.

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